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AND DRY
\$7.00
per dozen.
C. GINS.
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Sole Agents:
H. PRICE & CO.
12, Queen's Road.

The China Mail.

ESTABLISHED 1845.

EL CAPITAN
PILSENER BEER
LIGHT AND SPARKLING
Per Case of 4 Doz. Qrs. \$13.00
H. PRICE & CO.,
12, Queen's Road.

No. 12,079

號三月二十年一零百九千一第

HONGKONG, TUESDAY, DECEMBER 3, 1901.

日三十月十年丑辛

PRICE, \$2.50 Per Month.

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Engineers, Shipbuilders, Boilermakers,
Blacksmiths, and Brass and Iron Founders.

COAST AND RIVER STEAMERS, STEAM WATER BOATS, LIGHTERS,
TUGS AND FAST STEAM-LAUNCHES.

Pumps, Packings, General Stores and Engineers' Tools of Every Description.

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10 & 12, DES VŒUX ROAD CENTRAL, KOWLOON BAY.

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CONTRACTORS FOR ALL KINDS OF ENGINEERING WORK,
PLANS, SPECIFICATIONS AND TENDERS.

Consulting and Superintending Engineers and Surveyors. 2453

HONGKONG HOTEL.

A FIRST-CLASS HOTEL, PROVIDED WITH EVERY COMFORT.

NEWLY-FURNISHED ROOMS.

TWO ELEVATORS.

NEW REFRIGERATING PLANT.

BEST QUALITY LIQUORS & PROVISIONS.

COTTAM & CO.

DRESS SHIRTS, WHITE TIES, DANCING PUMPS,
DENTS' GLOVES, SILK SOCKS, TARTAN SOCKS, SILK BRACES, &c.

Hongkong, November 8, 1901.

DENNY, MOTT & DICKSON, LD.,

BANGKOK (SIAM),
TEAK, MERCHANDISE AND SAW MILLERS.

SIEMSEN & CO.,
Sole Agents for Hongkong and South China.

Hongkong, August 1, 1901.

THE ROBINSON PIANO CO. LD.

JUST UNPACKED.

A NEW SHIPMENT

OF

The Celebrated

APOLLO

PIANO

PLAYER

INSPECTION INVITED.

KIRIN BEER.

WHISKIES.

OLD TAYLOR

EXTRA

YE ALDO TOUN

KING WM. IV. V.O.P.

W. H. POTTS & CO.,

No. 3, QUEEN'S BUILDINGS.

WASHING BOOKS.

(In English and Chinese.)

WASHERMAN'S BOOKS, for the use

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be had at this Office. Price, \$1 each.

JOHN D. HUMPHREYS & SON,
General Managers.

Hongkong, April 2, 1901.

Wanted.

WANTED.

A YOUNG SPANIEL DOG, will be

well-cared for, Black Field or Cocker

preferred.

Apply by letter to "S. B.",

Care of "CHINA MAIL" Office,

Hongkong, December 2, 1901.

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ADVERTISER, aged 30, with 13 years

experience in a Coast Port Firm,

seeks Employment in a Mercantile House

in the Colony. Strong Recommendations.

Address "X",

Care of "CHINA MAIL" Office,

Hongkong, November 30, 1901.

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DOCTOR in Out-Pat. 3 days from

Hongkong willing to Exchange, or

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per annum.

Apply to W.

Care of "CHINA MAIL" Office,

Hongkong, November 30, 1901.

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BELL'S ASBESTOS EASTERN AGENCY, LIMITED,

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PACKING OF EVERY DESCRIPTION,

BOILER COMPOSITION,

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ALWAYS KEPT IN STOCK.

ALL ARTICLES OF FIRST-CLASS QUALITY.

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NEW-YEAR GOODS

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ELVAS PLUMS, FRENCH PLUMS.

FIGS. FIGS. FIGS.

CADBURY'S SELECTED CHOCOLATES.

ENGLISH AND FRENCH CONFECTIONERY.

MUSCATELS. METZ FRUITS.

HUNTLEY AND PALMERS'

XMAS AND GENOA CAKES.

CROSSE AND BLACKWELL'S

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SULTANAS. CURRANTS. RAISINS.

TOM SMITH'S CRACKERS in Great Variety.

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SELECTED YORK HAMS.

FANCY LEATHER GOODS in Great Variety.

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DAKIN'S ANISEED & LICORICE COUGH

BALSAM.

For the Relief of all CATARRHAL COMPLAINTS, such as COUGHS, COLDS,

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Price 50 Cents and \$1.

CRUICKSHANK'S COUGH BALSAM.

A VALUABLE REMEDY FOR INFLUENZA COLDS, BRONCHITIS, ASTHMA and all Diseases

of the Chest and Lungs. Price \$1 per Bottle.

VICTORIA DISPENSARY,

QUEEN'S ROAD.

HOCKS, MOSELLES, -

AND CHAMPAGNES.

The undersigned having been appointed Sole Agents of the well-known Firm

HENKELL & CO., MAINZ,

they always hold a Stock of their CELEBRATED and ABSOLUTELY PURE

HOCKS AND MOSELLES,

Niersteiner, Oestricher, Berncastler, Erdener Treppchen,

Josephshofer, Marobrunner,

Hockell Trocken (D. Y.),

Hockell Sekt Trocken (Extra Dry).

SIEMSEN & CO.

Hongkong, 15th July, 1901.

ASK FOR FERGUSON'S

P. & O.

SPECIAL LIQUEUR, 10 YEARS OLD

HIGHLAND WHISKY.

FERGUSON'S

SPECIAL CREAM

SCOTCH WHISKY.

These are the finest productions of Scotland,

and are absolutely of all delicious matter.

THE CREME DE LA CREME OF

WHISKIES.

PURE AND MILD.

Sole Importers,

F. BLACKHEAD & Co.

Business Notices.

WILLIAM POWELL, Ltd.,

28, QUEEN'S ROAD.

DRESSMAKING:

WINTER JACKETS AND CAPES.

WINTER HOSIERY AND GLOVES.

TOYS AND XMAS PRESENTS

IN ENORMOUS VARIETY.

THE LARGEST SELECTION OF ALL THE ABOVE GOODS IN THE EAST.

1824 R. G. HECKFORD, Manager.

GREEN ISLAND CEMENT CO., LD.

Portland Cement.

In casks of 375 lbs net \$5.50 per cask, ex Factory.

In bags of 250 lbs net \$3.30 per bag, ex Factory.

FACTORIES—HONGKONG AND MACAO

Glazed Stoneware, Drain Pipes and Fittings, Glazed

Paving Bricks and Tiles, Fire Bricks and Fire Clay.

FIRE CLAY WORKS—DEEP WATER BAY, HONGKONG.

For further particulars, apply to

Shewan, Tomes & Co.,

GENERAL MANAGERS.

HORNSBY AKROYD OIL ENGINES.

Adopted by the British, U. S., Russian, Indian, Japanese, Norwegian,

Cape of Good Hope, and other Governments.

Estimates for Supplying and Fitting up above Engines on application.

DODWELL & CO., LD. Sole Agents.

Cutler, Palmer & Co.,

LONDON.

(If the Shippers to China since 1815).

Have always Stocks of their well-known Brands with

SIEMSEN & CO. 1468

Hongkong, 15th July, 1901.

BALL SEASON, 1901

TARTAN SILKS. Black and White SATIN. Black TAFFETAS.

ARMURE and ORIENTAL. DUCHESSE. Beaded and SPANGLED.

SATINS. All Colours and Shades in. NITR.

FANCY STRIPED SILKS. TANNED and MIRROR. LACES.

WHITE and CREAM SATINS. VELVETS. ROBES.

and BROCHES. SHOES and GLOVES.

The LATEST NOVELTIES for BALL and EVENING WEAR Now on View at

FAIRALL & CO.,

Hongkong, November 23, 1901.

CHAMPAGNES

FROM

CHARLES HEIDSIECK,

PURVEYOR TO HIS MAJESTY KING EDWARD.

SIEMSEN & CO.,

SOLE AGENTS FOR CHINA AND JAPAN.

SWATOW HOTEL. SWATOW.

VISITORS TO SWATOW will find Comfortable and Well-Furnished Accommodation.

SHOOTING PARTIES will find every facility. HOUSE BOAT, &c., everything

to Secure Comfort as well as sport. CUISINE Excellent. Prompt Attention. BILLIARDS,

MUSIC SALOON. Terms Moderate. T. HYDE, Proprietor.

W. BREWER & CO.,

JUST LANDED—NEW BRAND OF

EGYPTIAN CIGARETTES

ENGELHARDT'S, CAIRO.

MAKER TO THE KHEDIV.

From \$1.50 to 4.50 per 100.

STONE

GINGER

BEER.

BREWED BY THE AQUARIUS CO.

SHANGHAI.

To be obtained from

Caldbeck, Macgregor & Co.,

WINE & SPIRIT MERCHANTS.

15, Queen's Road.

Hongkong, December 2, 1901.

Intimations.

THE WANCHAI WAREHOUSE AND

STORAGE COMPANY, LIMITED.

NOTICE is hereby given that an

EXTRAORDINARY GENERAL

MEETING of the WANCHAI WAREHOUSE

and STORAGE COMPANY, LIMITED, will be

held at the Company's Office, No. 3 Queen's

Road Central, Hongkong, on THURSDAY,

the 5th day of December, 1901, at 3

o'clock in the Afternoon, when the said

Extraordinary General Meeting of the

Company, held on the 18th day of Novem-

ber, 1901, will be submitted for confirma-

tion as a Special Resolution:—

"That the Company be wound-up

voluntarily, and that JOHANN GEORG

LIUWIS SCHEFFER, of Victoria, in the

Colony of Hongkong, be and he is

hereby appointed Liquidator 'for

the purposes of such winding up.'

MEYER & Co.,

General Managers.

Hongkong, November 20, 1901.

HUMPHREYS ESTATE & FINANCE

COMPANY, LIMITED.

THE SHARE CERTIFICATE No. 3758

for FIFTY SHARES, Numbered 63751

to 63800 inclusive, Standing in the Register

in the name of the late CHAMPION GIBSON,

of Shanghai, having been LOST, notice is

hereby given that unless the said Certificate

be produced at the Office of the Com-

pany, 38 and 40 Queen's Road Central,

Victoria, Hongkong, on or before the 15th

day of December, 1901, a NEW CERTI-

FICATE for the said SHARES will be ISSUED,

and the old Certificate will thereafter

be held by the Company as Null and Void.

JOHN D. HUMPHREYS & SON,

General Managers.

Hongkong, November 15, 1901.

A. S. WATSON & CO., LIMITED.

NOTICE TO SHAREHOLDERS.

AN INTERIM DIVIDEND on account

of the year 1901, at the rate of Fifty

Cents per Share (or Five per cent. on the

Capital of the Company) will be payable at

the Hongkong and Shanghai Bank, Hong-

kong, on and after the 4th December next,

on Warrants to be obtained from the under-

signed. Local Shareholders are requested

to apply at the Company's Office for their

Warrants.

The Dividend will also be payable at the

Hongkong and Shanghai Bank, Shanghai,

on presentation of Warrants there, on and

after the same date.

The REGISTER OF SHARES will be

CLOSED from SATURDAY, 30th instant,

until FRIDAY, 6th December, both days

inclusive, during which period no Transfer

of Shares can be registered.

By Order,

J. A. TARRANT,

for Secretary.

Hongkong, 26th November, 1901.

HONGKONG HOTEL COMPANY,

LIMITED.

NOTICE.

Intimations.

G. FALCONER & Co.,

WATCH-MAKERS AND JEWELLERS

NEW SELECTIONS OF

DIAMOND JEWELLERY AND ENGLISH SILVER WARE,
HIGH-CLASS GOLD AND SILVER WATCHES.
LARGE ASSORTMENT OF SPECTACLES.

PINE-NEZ AND EYE PRESERVES.

G. FALCONER & Co. ARE AGENTS FOR ROSS'S FAMOUS TELESCOPES AND
BINOCULARS, LORD KELVIN'S NAUTICAL INSTRUMENTS,
ADMIRALTY CHARTS AND BOOKS.

EASTMAN'S KODAKS AND FILMS.

64, QUEEN'S ROAD.

M. MUMEYA,

JAPANESE ARTIST AND PHOTOGRAPHER
ENLARGEMENTS ON BROMIDE PAPER
AND FINISHED IN OIL.

ALL KINDS OF WORK DONE FOR AMATEURS.

8, QUEEN'S ROAD CENTRAL.

2223

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THE MITSUI BUSSAN KAISHA
(OF MITSUI & CO.)

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LONDON OFFICE: 54, LIME STREET, E.C.

HONGKONG OFFICE: 8, ICE HOUSE STREET.

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Yokohama, Yokosuka, Nagoya, Osaka, Kobe, Kure, Shimoda, Moji, Wakamatsu,
Kansai, Nagasaki, Kuchikuchin, Suva, Milne, Hakodate, Taipei, etc.

Telegraphic Address for all the Office: 'MITSUI.'

A.B.C. and A 1 Codes used.

CONTRACTORS OF COAL to the Imperial Japanese Navy, Armies and Railway;
Principal Railway Companies and Industrial Works; Home and Foreign Mail and
Freight Steamers.SOLE PROPRIETORS of the Famous Miike, Tagawa, Yamano, and Ida Coal Mines.
SOLE AGENTS for Fukuro, Hokoku, Ichimura, Kanada, Kishima, Mannoura, Onoura,
Otsuji, Tohmyama, Tsubakuro, Yoshinotani, Yoshio, Yonokibara, and other Coal
Mines.

Hongkong, August 1, 1901.

N. INUZUKA, Manager.

1119

KELLY & WALSH, LTD.

NEW BOOKS AND NEW EDITIONS.

Kni. by RUDYARD KIPPLING ... \$ 1.50

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CHRISTMAS NUMBERS.

'ILLUS. LONDON NEWS,'

'GRAPHIC,'

'SKEICH,'

'PEARS' ANNUAL,'

With Coloured Plates ... 75 cents each.

THE NEWEST DESIGNS IN

BLANK CHRISTMAS CARDS.

FOR PRINTING PRIVATE

GREETINGS.

THE ANGLO-CHINESE DATE-BLOCK,

1902.

English and Chinese Dates printed in Red

and Black, and Space for Memo's for

Every Day.

Price ... \$1.00

Intimations.

TO HOUSE PROPRIETORS.

OWNERS HAVING HOUSES TO LET or

PARTIES in want of Houses or Offices,

should Apply to

S. A. SETH,

Land & Estate Broker.

Hongkong, October 18, 1901. 2137

MUSIC LESSONS.

MR. L. A. GRACA receives Pupils for

the VIOLIN, MANDOLINE and

GUITARRA.

For Terms, Etc.,

Apply to 'ELGIN VILLA,'

No. 19, CAINE ROAD.

Hongkong, November 7, 1901. 2263

SINGING, PIANO, MANDO-
LINE, BANJO, &c.

SIGNOR CATTANEO

has RESUMED TUITION.

TERMS, ... \$10 per Month.

(Two Lessons per Week).

Care of LANE, CRAWFORD & Co.

Hongkong, April 22, 1901. 864

THE WONDER OF THE 20th
CENTURY.

PROF. HANN'S ANTI-EXPLOSIVE

COMPOUND KEROSENE OIL

RECTIFIER.

It is Highly Recommended to any one

using Kerosene, as it is an Invaluable Pre-

paration for minimising the risk of Ex-

plosion, reducing the Heating Power so

that the burning of oil is avoided, and

it gives a clear bright light, and stops

all Danger of Kerosene Oil explosion.

Try it and be convinced. Full particulars

apply to

M. BERING,

THE AMERICAN OIL PURIFYING CO.,

14 Beaconsfield Arcade.

Local Agents:

1. Messrs RITCHIE & Co.

2. YAU CHEUNG, 236 Queen's Road

West.

3. WING KEE & Co., Ship Chandler's,

Hongkong, November 8, 1901. 2271

THE

CHINA AND JAPAN

TELEPHONE

AND

ELECTRIC COMPANY,

LIMITED.

NEW REGULATIONS.

SUBSCRIBERS are no-

tified that when A CALL

IS MADE and the

TELEPHONE IS NOT

ANSWERED by the

PERSON ACTUALLY RE-

QUIRED, instead of Listen-

ing until this Person can

be found it is better to

give their Name and

Number to anyone an-

swering, and then TO

RING OFF.

WHEN THE PERSON RE-

QUIRED REACHES THE

INSTRUMENT, A FRESH

CALL CAN THEN BE

MADE FROM THAT END.

For full particulars &c., &c.,

Apply to

W. STUART HARRISON,

Manager.

Hongkong, September 18, 1901. 140

THE FIRST CHINESE NEWSPAPER

EVER ISSUED UNDER

PURELY NATIVE DIRECTION.

The Chinese Mail

報日字華

THE LEADING CHINESE POLITICAL AND

COMMERCIAL JOURNAL.

PUBLISHED EVERY MORNING.

CONTAINS THE MOST RELIABLE

TELEGRAPHIC NEWS FROM

NORTH CHINA.

ALSO THE LATEST INTELLIGENCE FROM THE

VARIOUS PORTS IN CHINA AND JAPAN.

\$6 per Annum delivered in Hongkong.

\$12.50 to all other Ports.

5, WILKINSON STREET, HONGKONG.

Orders booked by Manager, 'CHINA MAIL.'

Intimations.

PRESENTS FOR XMAS.

SEWING

MACHINES.

SINGER

WHEELER & WILSON.

AGENTS:-

DOOLITTLE & POLLOCK,
No. 3, WELLINGTON STREET.

2454 OPPOSITE THE 'CHINA MAIL' OFFICE.

NOTICE.

We have this day been appointed SOLE
AGENTS for the well-known CHINA
FACTORY 'LA OCEANICA,' of MANILA,
P.I. Cigars of Cuban Style. All Orders
shall have our careful attention. Price List
may be had on application to

Ritchie & Co.,

38, Des Voeux Road,

Hongkong.

FRED. C. FUCHEN,
General Agent
P.O. Box, 374,
Hongkong, August 31, 1901. 1828

NAKAZAWA,

DEALERS IN
CLOISONNE, SATSUMA, LACQUERED
AND
BRONZE WARES.TEA SERVICES, PORCELAIN GOODS
FURNITURE, &c.JAPANESE FINE ART CURIOS,
AT MODERATE PRICES.11, BEACONFIELD ARCADE,
Opposite CITY HALL.

Hongkong, August 6, 1901. 1627

THE MUTUAL STORES,
8 and 10, D'Aguiar Street.HAVE JUST OPENED
AN EXCELLENT ASSORTMENT OF
RAPHAEL TUCK & Son's
CHRISTMAS AND NEW YEAR
CARDS.Very low prices 10% discount for cash.
Inspectors INVITED.

Hongkong, October 28, 1901. 2153

COME AND LOOK

CHEAP SALE FOR 15 DAYS. Just

received.

NEW GOODS

VASES,

PANELS,

SILK ALBUMS,

SILK FIRE SCREENS,

JAPANESE KUGI,

JAPANESE KUGI TOYS,

TEA SETS (42 pieces) and a large

Variety of other Toys, Etc.

FUYIYAMA & Co.

Hongkong, October 5, 1901. 2050

GOLF FOR

EVERYBODY.

A Series of Articles,

BY

J. G. McPHERSON, LL.D., &c.

(Author of 'Golf, the Best of Games, &c.')

The Fourth of this Series will appear

On WEDNESDAY NEXT, 4th Dec.,

entitled

FOUR-SOME PLAY.

ADVERTISEMENTS.

THE Attention of Advertisers is drawn

to the Latest Hours for receiving

Advertisements and Corrections to Adver-

tisements:-

Alterations and additions to Advertisements

sent to this Office not later than 11 a.m. New

Advertisements should be sent in before

3 p.m.

BAIN & REID.

'CHINA MAIL' Office, Dec. 1900.

三字經

1. THE TRI-METRIC CLASSIC.

2. THE THOUSAND WORDS POEM.

Translated from the Chinese

by B. J. REID, F.R.D.

To be had—Price 30 Cents the sheet—from

the 'CHINA MAIL' Office, 5 Wyndham

Street.

SECOND EDITION.

HISTORY OF THE CHURCHES OF

INDIA, BURMA, SIAM, THE MALAY

PENINSULA, CAMBODIA, ANAM, THIBET,

COREA AND JAPAN.

Entrusted to the Society of the

'MISSION STRANGERS.'

(Translated by EDWARD HARPER PARKER

and

Reprinted from 'THE CHINA REVIEW.')
Patent Office

On SALE AT KELLY & WALSH, Ltd.

Intimations.

ANGLO-AMERICAN

STORES.

No. 1 WELLINGTON ST.

Under European Management.

HIGH-CLASS PROVISIONS.

For Sale.

FOR SALE.

KOWLOON INLAND LOT No. 615,

having erected thereon the HOUSE,

known as ELANI BUNGALOW. The

Lot has an area of 64,222 square feet,

and has road frontages of 345 feet 6 inches

on Observatory Road, 201 feet on Kimber-

ley Road and 176 feet 6 inches on Des

Voeux Road.

For Particulars, apply to

Messrs. N. MODY & Co.,

54 & 56, Queen's Road Central.

Hongkong, December 2, 1901. 2459

FOR SALE.

NEWLY-BUILT STEAMBOAT.

Length, 110, Width 18' 6", Depth 8' 6".

Boiler, 24' x 6".

Cylinders 19' x 24".

Stroke 18".

Apply to

KWONG YEE ON,

Ship Chandler & Provision Dealer,

31, Hing Lung Street.

Hongkong, November 13, 1901. 2313

FOR SALE.

HOUSES and LAND at the Peak. For

detailed Particulars.

Apply to

DENNIS & BOWLEY,

Solicitors, Supreme Court.

Hongkong, September 28, 1901. 2007

FOR SALE.

JOHN GRAHAM'S Choice 'FIVE

CROWN' PORT. Well-known to

connoisseurs in the East.

G. C. ANDERSON,

20, Des Voeux Road.

Hongkong, September 14, 1901. 1909

Auctions.

PUBLIC AUCTION.

CURIOS! CURIOS! CURIOS!!!

SATURDAY,

the 7th December, at 2 p.m., at their

Sales Rooms, 20, Des Voeux Road,

A CHOICE COLLECTION OF CHINESE

AND JAPANESE CURIOS.

Comprising:-

IVORY CARVINGS, GOLD LACQUERS, OLD

AND NEW BRONZES, HANTONIAN ISLAND

PANELS and SCREENS, CLOISONNE WARES,

OLD SATSUMA VASES and BOWLS, SILK

SHAWLS, &c., &c.

Catalogues can be had on application to

the undersigned.

TERMS:—As usual.

HUGHES & HOUGH,

Auctioneers.

Hongkong, December 2, 1901. 2451

A RAMBLE THROUGH SOUTHER

"CYRUS NOBLE."

PURE OLD HONEST.
FINEST OLD BOURBON WHISKY IN THE MARKET.

O.P.S. RYE.

Bottled by the Crown Distilleries from
our own Private Stock.

CROWN COCKTAILS.

The delicious flavour of these Cocktails
is equalled by no other Brand.

WATKINS, LIMITED,

CHEMISTS AND AERATED WATER MANUFACTURERS,
66, QUEEN'S ROAD CENTRAL.

THE ASSESSMENT OF MACHINERY.

A decision in a test action concerning the valuation of machinery for assessable purposes, was given recently by Dundee Town Council sitting as a Valuation Appeal Court. James Carmichael & Co. (Limited), Ward Foundry, had appealed against the valuation of £1500 placed upon machinery in their foundry, contending that the valuation of £1600 placed on their buildings, steam boilers, main engines, shafting, and gearing was all that could be entered on the valuation roll in respect that the machinery entered at £1500 comprised tools, and was not fixed or attached to the heritable subject in the sense of the Valuation Acts. The evidence lasted three days, experts being examined for both parties. The assessor, while admitting that the mode he had adopted was new, not only to Dundee but to the whole of Scotland, defended it on the ground that the machines, having special foundations, and being attached to those foundations, were part and parcel of one another and heritable property. The machines, he acknowledged, were tools, but tools were assessable when fixed to a heritable subject. With regard to his including the steam hammer in the roll, he stated that a steam hammer must be looked on as an engine, because once the steam was brought to it, it developed its own mechanical power, and was not driven by gearing actuated by the main engine. The appellants argued that all previous decisions in the Law Courts were against the principle the assessor was endeavouring to introduce. The machines were simply connected to the concrete foundations by nuts screwed on bolts in the concrete, but as they could be removed without destruction or damage to themselves or the heritable subject they must be regarded as movable, and therefore not assessable. The machines had been brought to Ward Foundry, not for the purpose of increasing the value of the heritable, but in order that the Messrs Carmichael might carry on their business. The Court sustained the appeal, except in respect to two machines—a dynamo engine and wheel pit—which they valued at £800 and £100, which, at a rate of 7½ per cent., gave an annual value of £27 10s. The Court held that the evidence in support of the new department was inconclusive. The assessor insisted at appeal.

THE NEW CHINESE TARIFF.

The N.-C. Daily News of the 25th November says:—The proposed tariff for textile goods, which amount to about sixty per cent of the import trade of China with foreign countries, has been accepted by the principal importing nations; and by Sir Robert Hart on behalf of the Chinese Government. This movement to the industry and ability of the merchants whose enterprise and resourcefulness are sometimes as ignorantly as they are superciliously derided, has been drawn up by a Committee of the China Association in conjunction with the American, German, and Japanese importing merchants generally; and it is unnecessary to point out how much its adoption must lessen the labours of the Tariff Commissioners appointed by the principal importing nations. After the import tariffs as a whole is settled, what is wanted is to persuade the Chinese Government of the desirability of abolishing altogether export duties and likin. A constant expansion of imports is the end at which Chinese statesmen should be encouraged to aim. The increase of exports which would follow the abolition of export duties, and the removal altogether of the burden of likin, would necessarily lead to a large and continuing increase in imports, which would rapidly compensate for the loss of revenue from export duties.

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5 ROOMED Bungalow "Rheda," Bonham Road. Beginning from 1st January, 1902.
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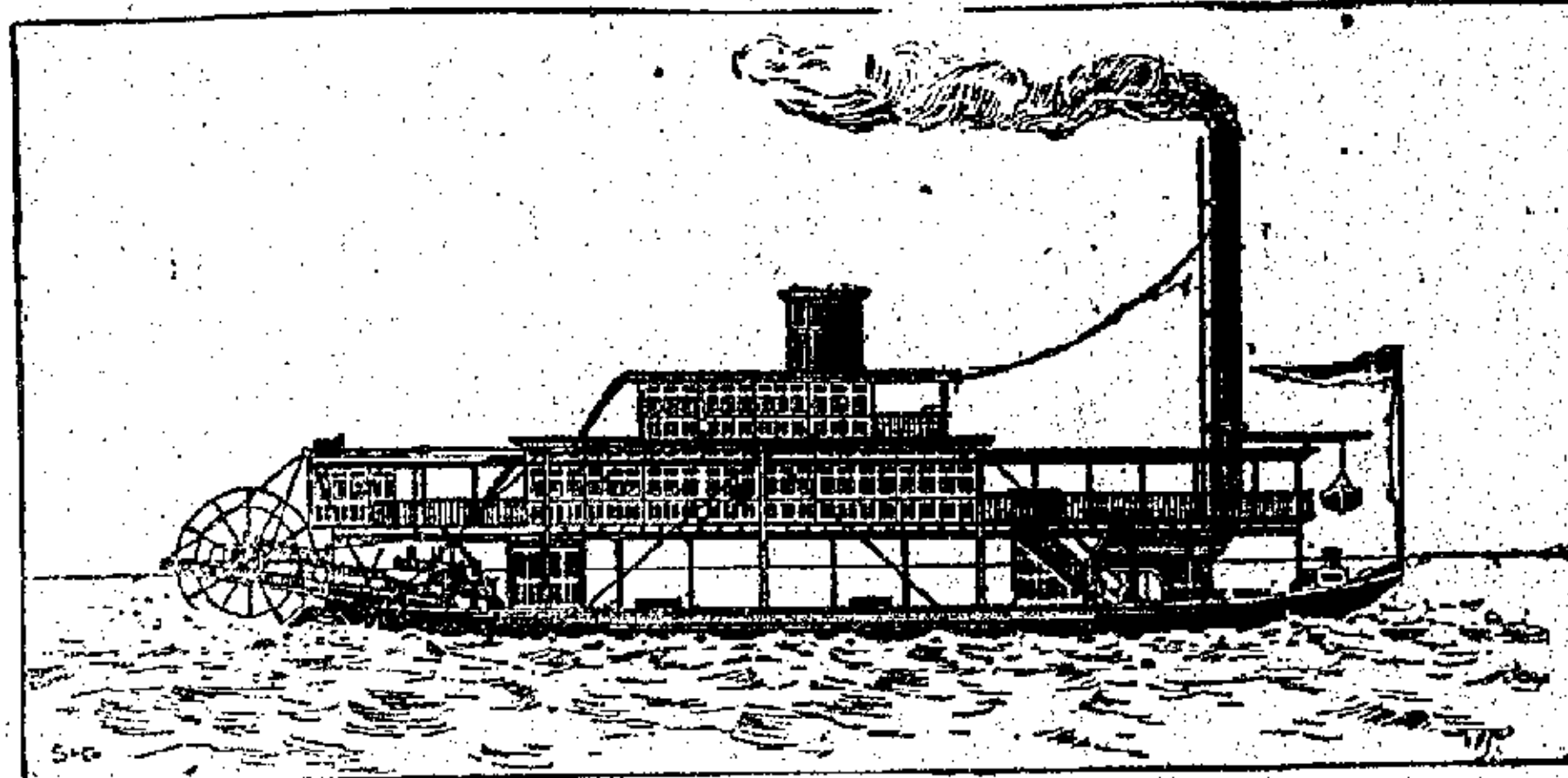
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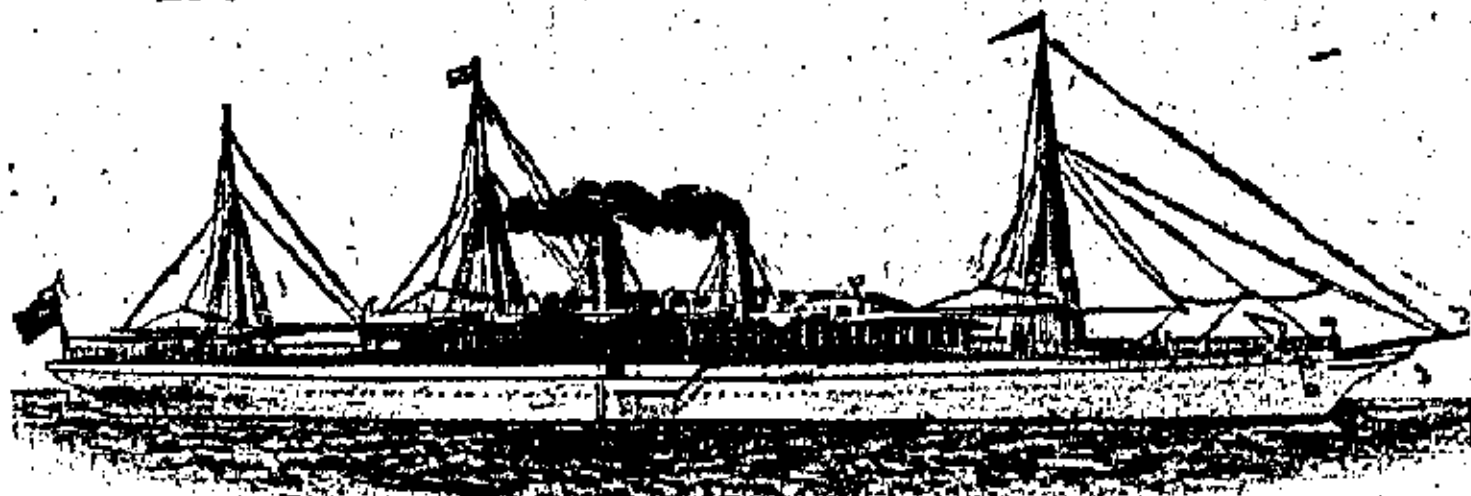
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Saving 3 to 7 days across the Pacific.

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*EMPRESS OF JAPAN, Comdr. H. Pybus, R.N.R., WEDNESDAY, 18th Dec. 1901
*EMPRESS OF CHINA, Comdr. R. Archibald, R.N.R., WEDNESDAY, 15th Jan. 1902
*TARTAR, 4425 Tons, Comdr. E. Bertram, R.N.R., WEDNESDAY, 28th Jan. 1902
*EMPRESS OF INDIA, Comdr. O. P. Marshall, R.N.R., WEDNESDAY, 12th Feb. 1902

THE magnificent TWIN-SCREW STEAMSHIPS of this Line pass through the famous INLAND SEA OF JAPAN, and usually make the voyage YOKOHAMA TO VANCOUVER (B.C.) in 12 DAYS, saving THREE DAYS to a WEEK in the Trans-Pacific journey, and make connection at Vancouver with the PALATIAL OVERLAND TRAINS of the CANADIAN PACIFIC RAILWAY, which leave daily, and cross the Continent FROM THE PACIFIC TO THE ATLANTIC WITHOUT CHANGE. Close connection is made at Montreal, Quebec, Halifax, New York and Boston with all Trans-Atlantic Lines, of which passengers to Great Britain and the Continent are given choice of.

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The Company's Extra Steamships 'ATHENIAN' and 'TARTAR' have now been placed on the Line between CHINA AND JAPAN PORTS AND VANCOUVER, as additional sailings.

In addition to the excellent First Saloon Passenger accommodation, the 'ATHENIAN' takes 2nd Cabin Passengers with accommodation unequalled on the Pacific, and also Steerage. The 'TARTAR' takes First Class and Steerage Passengers only. The run is usually made between YOKOHAMA AND VANCOUVER in 14 Days.

For further information, Maps, Guides, Books, Rates of Freight and Passage, apply to

D. E. BROWN, General Agent,
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Hongkong, November 21, 1901.

PENINSULAR & ORIENTAL STEAMSHIP
NAVIGATION COMPANY

WILL dispatch VESSELS to the Undermentioned PORTS on the DATES named—

FOR	STEAMSHIP	CAPTAIN	DATE.
LONDON, &c.	Hallarat	R. A. PETERS	Noon, 7th Dec.
SHANGHAI, &c.	Vadella	A. G. CURRIE, R.N.R.	About 7th Dec.
SHANGHAI	Java	G. W. GORDON, R.N.R.	About 9th Dec.
LONDON	Borneo	D. C. GREGOR, R.N.R.	14th Dec., at Noon.

PASSENGER SEASON 1902.

MARSEILLES, PLYMOUTH AND LONDON, Orient, 5284 Tons, 29th March.
DUN Direct without Transshipment, 6364, 12th April.

* See Special Advertisement.

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E. A. HEWITT, Superintendent.

P. & O. S. N. Co.'s Office,
Hongkong, December 3, 1901.

CHINA NAVIGATION CO.,
LIMITED.

FOR	STEAMER	TO SAIL
SHANGHAI	Woonong	10th December.
MANILA	Suzuki	12th December.
MANILA	Taiwan	18th December.

PORT DARWIN, THURSDAY
ISLAND, COOK TOWN, THURSDAY
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S.S.	Capt.	DATE.	Freight.
S.S. Suen	Capt. Boncy	12th December.	Freight.
S.S. Athenia	Capt. Wagner	About 20th December.	Freight.
S.S. Servia	Capt. Bismarck	28th December.	Freight.
S.S. Nürnberg	Capt. Ammer	6th January, 1902	Freight.
S.S. Strassburg	Capt. Maier	13th January, 1902	Freight.

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PROPOSED SAILINGS FROM HONGKONG—SUBJECT TO ALTERATION.

Steamers.	Sailing Dates.
STUTTGART	WEDNESDAY, 11th December.
KONIG ALBERT	WEDNESDAY, 25th December.
PRINZESS IRENE	WEDNESDAY, 8th Jan. 1902.
PRINZ HEINRICH	WEDNESDAY, 22nd January.
HAMBURG (HAMBURG-AMERIKA LINIE)	WEDNESDAY, 5th February.
SACHSEN	WEDNESDAY, 19th February.
KIAUSCHOU (HAMBURG-AMERIKA LINIE)	WEDNESDAY, 5th March.
BAYERN	WEDNESDAY, 19th March.
STUTTGART	WEDNESDAY, 2nd April.
KONIG ALBERT	WEDNESDAY, 16th April.
PRINZESS IRENE	WEDNESDAY, 30th April.
PRINZ HEINRICH	WEDNESDAY, 14th May.
PREUSSEN	WEDNESDAY, 28th May.
HAMBURG (HAMBURG-AMERIKA LINIE)	WEDNESDAY, 11th June.
STUTTGART	WEDNESDAY, 25th June.

ON WEDNESDAY, the 11th day of December, 1901, at Noon, the Steamship STUTTGART of the Norddeutscher Lloyd, Captain P. Gieseler, with MAILED, PASSENGERS, SPECIE, and CARGO, will leave this Port as above, Calling at NAPLES and GENOA.

Shipping Orders will be granted till Noon, on Monday, the 9th December, Cargo and Specie will be received on Board until 5 p.m. on Tuesday, the 10th December, and Parcels will be received at the Agency's Office until Noon on Tuesday, the 10th December. Contents of Packages are required. No Parcel Receipts will be signed for less than \$2.50 and Parcels should not exceed Two Feet Cubic in Measurement.

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IN CONNECTION WITH

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Steamer.	Tons.	Captain.	Proposed Sailing.
Tacoma	2811	A. Dixon	December 17
Victoria	3502	J. Panton	December 27
Olympia	2837	J. Truebridge	Jan. 11, 1902

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Excellent accommodation. First class Table. Doctor and STEWARDESSES carried. Passengers to EUROPE may proceed by one of the First-Class ATLANTIC MAIL LINES.

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Hongkong, December 3, 1901.

422

OCEAN STEAMSHIP COMPANY

OUTWARDS.
FROM GLASGOW AND LIVERPOOL, PELICUS, 12th December.
GLASGOW AND LIVERPOOL, PATROCLES, 19th December.
GLASGOW AND LIVERPOOL, SEXTON, 24th December.
S. S. DEUCALION, from GLASGOW AND LIVERPOOL, has arrived.

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FOR LONDON, STEAMERS TO SAIL
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(Taking Cargo at London Rates), IYON, 18th December.
LIVERPOOL DIRECT, PAFROCLES, 15th January, 1902.
(Taking Cargo at London Rates), GLAUCUS, 24th December.
LONDON, DEUCALION, 7th January, 1902.
LONDON, PELICUS, 21st January, 1902.

For Freight, apply to BUTTERFIELD & SWIRE.

Hongkong, December 3, 1901.

2402 Agents, O. S. S. Co.

NIPPON YUSEN KAISHA.

(THE JAPAN MAIL STEAMSHIP COMPANY.)

PROPOSED SAILINGS FROM HONGKONG—SUBJECT TO ALTERATION.

Steamers.	Destinations.	Sailing Dates.
SADO MARU	Kobe & Yokohama	THURSDAY, 6th Dec., at Noon.
MIKE MARU	BOMBAY, via SINGAPORE and COLOMBO.	FRIDAY, 6th Dec., at Noon.
M. YAO	Kobe & Yokohama	MONDAY, 9th Dec., at Noon.
KAGOSHIMA MARU	MARSEILLES, LONDON, and ANTWERP, via SINGAPORE, PENANG, COLOMBO and PORT SAID.	FRIDAY, 13th Dec., at Daylight.
HITACHI MARU	VICTORIA, B.C. and SEATTLE, U.S.A., via SHANGHAI, MOY, KORE and YOKOHAMA.	MONDAY, 16th Dec., at 4 p.m.
RIOJUN MARU	NAGASAKI, Kobe and YOKOHAMA.	FRIDAY, 20th Dec., at Noon.
N. OHNO		
YAWATA MARU		
A. E. MOSES		

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A. S. Mihara, Manager.

Hongkong, December 3, 1901.

778

Shipping.

THE OSAKA SHOSHEN KAISHA, LIMITED.

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Hongkong, November 20, 1901.

2384

THE CHINA AND MANILA STEAMSHIP COMPANY, LIMITED.

FOR MANILA VIA AMOY.

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Captain J. RATTENBURY, will be despatched for the above Port on WEDNESDAY, 4th December, at Noon.

The attention of Passengers is directed to the excellent Accommodation provided by this Steamer. She is fitted throughout with Electric Light.

A Doctor is carried.

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Hongkong, November 30, 1901.

2445

REGULAR STEAMSHIP SERVICE TO NEW YORK.

VIA PORTS AND SUEZ CANAL.

PROPOSED SAILINGS FROM HONGKONG. KURDISTAN, About 5th Dec. LENNOX, About 15th Dec. ORONSAY, About 31st Dec. 1902.

AFRIDI, About 10th Jan. HILLOEN, About 20th Jan. LOWTHER CASTLE, About 31st Jan.

For Freight and further information, Apply to

DODWELL & CO., LTD., Agents.

Hongkong, November 28, 1901.

2370

GLENE' LINE OF STEAMSHIPS.

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Hongkong, November 27, 1901.

2424

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For rates of Freight and further Particulars, apply to

DODWELL & CO., LTD., Agents.

Hongkong, November 29, 1901.

2444

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STEAM FOR SINGAPORE, PENANG, CALCUTTA, COLOMBO, ADEN, SUZ, PORT SAID, FIUME & TRIESTE.

(Taking Cargo at through Rates to the BRAZILS, to SOUTH AFRICA, RED SEA, BLACK SEA, LEVANT, VENEZUELA AND ATLANTIC PORTS.)

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This Steamer has Magnificent Accommodation for Passengers; Electric Light. A Doctor is carried.

For information as to Passage and Freight, apply to

SANDER, WIELER & Co., Agents.

Hongkong, November 28, 1901.

2714

CALIFORNIA AND ORIENTAL STEAMSHIP COMPANY.

IN CONNECTION WITH THE ATCHESON, TOPEKA AND SANTA FE RAILROAD CO.

PROPOSED SAILINGS FROM HONGKONG TO SAN DIEGO, AND SAN FRANCISCO VIA INLAND SEA OF JAPAN AND HONOLULU.

Taking Cargo and Passengers to JAPAN PORTS, and HONOLULU, THE UNITED STATES, MEXICO, CENTRAL and SOUTH AMERICA, Etc.

Thru, About 16th Dec.

THE Steamship Thru will be despatched for SAN DIEGO, and SAN FRANCISCO, via HAKODATE, MOI, KOBE, YOKOHAMA and HONOLULU, on or about 16th December.

Through Bills of Lading issued to any Port in the United States. Cargo will be received on board until 5 p.m. the day previous to Sailing. Parcel Packages will be received at the Office until the same time. All 'Parcels' should be marked to address in full. Value of same is required.

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For further information as to Freight or Passage, apply to

BUTTERFIELD & SWIRE.

Hongkong, China & Japan.

Hongkong, November 30, 1901.

2469

Shipping.

THE OSAKA SHOSHEN KAISHA, LIMITED.

FOR KOCHOOW VIA SWATOW AND AMOY.

THE Company's Steamship ANPING MARU,

Captain S. Asami, will be despatched for the above Ports, on WEDNESDAY, the 12th December, at Daylight.

For Freight or Passage, apply to MITSUBI BUSSAN KAISHA, Agents.

Hongkong, November 20, 1901.

2384

THE CHINA AND MANILA STEAMSHIP COMPANY, LIMITED.

FOR MANILA VIA AMOY.

THE Company's Steamship DIAMANTE,

Captain J. RATTENBURY, will be despatched for the above Port on WEDNESDAY, 4th December, at Noon.

The attention of Passengers is directed to the excellent Accommodation provided by this Steamer. She is fitted throughout with Electric Light.

A Doctor is carried.

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Hongkong, November 30, 1901.

2445

REGULAR STEAMSHIP SERVICE TO NEW YORK.

VIA PORTS AND SUEZ CANAL.

PROPOSED SAILINGS FROM HONGKONG. KURDISTAN, About 5th Dec. LENNOX, About 15th Dec. ORONSAY, About 31st Dec. 1902.

AFRIDI, About 10th

His Britannic Majesty's Ships on the China Station.

4963	1	Lieut. Comdr. Sperry	
4148			
3270	24	Captain M. R. S. Macke	Oagie
3000	6	Commander J. R. Seifrid	Hongkong
1000	10	Commander L. B. Barr	
1887	8	Commander E. S. Pratt	Hankow
3710	6	Commander W. Swift	Manila

Vessels Advertised as Loading

VOLUME 10, NUMBER 1

Destination.	Vessel.	Agent.	Date of Leaving.
Amoy and Manila.....	Diamante (s).....	Shewan, Tomes & Co.	Dec. 4, at noon.
Amoy, Swatow, Amoy.....	Maidzu Maru (s).....	Mitsui Bussan Kaisha.	Dec. 11.
Australian Ports.....	Eastern (s).....	Gibb, Livingston & Co.	Dec. 12, at 4 p.m.
Australian Ports.....	Taiyuan (s).....	Butterfield & Swire.....	Dec. 18.
Bremen and Ports of Call.....	Struttan (s).....	Melchers & Co.....	Dec. 11.
Pelaw, Swatow, Amoy.....	Anping Maru (s).....	Mitsui Bussan Kaisha	Dec. 4, daylight
Batavia, Bremen, &c.....	Suevia (s).....	Han-Burg-Amerika Linie	Dec. 12.
Liverpool.....	Ixion (s).....	Butterfield & Swire.....	Dec. 15.
Liverpool.....	Patroclus (s).....	Butterfield & Swire.....	January 15.
London.....	Achilles (s).....	Butterfield & Swire.....	Dec. 10.
London.....	Glaucus (s).....	Butterfield & Swire.....	Dec. 24.
London.....	Peleus (s).....	Butterfield & Swire.....	January 7.
London, &c.....	Balkannt (s).....	P. & O. S. N. Co.....	Dec. 7, at noon.
Manila.....	Sungkiang (s).....	Butterfield & Swire.....	Dec. 12.
Manila.....	Eastern (s).....	Gibb, Livingston & Co.	Dec. 12, at 4 p.m.
Manila.....	Loongsang (s).....	Jardine, Matheson & Co.	Dec. 13, daylight
Marselles, London &c.....	Itachi Maru (s).....	Nippon Yusen Kaisha.	Dec. 18, at noon.
Moji, Kobe & Yama.....	Gagahima Maru (s).....	Nippon Yusen Kaisha.	Dec. 9, at noon.
New York, Suez Canal.....	Acara (s).....	Shewan, Tomes & Co.	About Dec. 17.
New York, Suez Canal.....	Kurdistan (s).....	Dowell & Co. Limited	About Dec. 5.
S. Francisco & Japan.....	Thyra (s).....	Butterfield & Swire.....	About Dec. 15.
Shanghai.....	Java (s).....	P. & O. S. N. Co.....	About Dec. 9.
Shanghai.....	Valetta (s).....	P. & O. S. N. Co.....	About Dec. 7.
Shanghai.....	Weosung (s).....	Butterfield & Swire.....	Dec. 9.
Vancouver (B.C.), &c.....	Empress of Japan (s).....	Canadian P&O. Co.	Dec. 18.
Vancouver (B.C.), &c.....	Atthapias (s).....	Canadian P&O. Co.	Dec. 4.
Victoria, B.C., &c.....	Teoma (s).....	Dowell & Co., Ltd.....	Dec. 17.
Victoria, B.C., &c.....	Victoria (s).....	Dowell & Co., Limited.	Dec. 27.
Yokohama.....	Yikang (s).....	Dowell & Co., Ltd.....	Quick despatch.
		Jardine, Matheson & Co.	Dec. 6, 3.30 p.m.

SHARE LIST.—QUOTATIONS.

DECEMBER 3, 1901.

Stocks.	No. of Shares.	Value.	Paid up.	Closing Quotations, Cash.
BANKS.				
Hongkong and Shanghai Bank Corp.	80,000	\$ 125	all	862 1/2
Bank of China & Japan, Limited				London, 203.5
ordinary	199,875	£	8 1/2	4 1/2
deferred	1,250	£	1 1/2	1 1/2
North & China Finance		£	10 1/2	5 1/2
Yokohama Specie Bank		£	10 1/2	5 1/2

Do.	Founders' shares	750	£	1	£	1	\$15, sellers
MARINE INSURANCES.							
Canton Insurance Office Co., Ltd.,	10,000	£	250	£	30	\$157, sellers	
China Traders' Insurance Co., Ltd.,	24,000	£	83.43	£	25	\$45, sellers	
North-China Insurance Co., Ltd.,	20,000	£	100	£	25	\$19, buyers	
Sun Life Insurance Co., Ltd.,	30,000	£	182	£	23	all	
Union Insurance Society, Ltd.	10,000	£	250	£	30	\$342, buyers	
Yangtze Insurance Association, Ltd.	8,000	£	100	£	30	\$130, sellers	
FIRE INSURANCES.							
China Fire Insurance Co., Ltd.,	20,000	£	190	£	20	\$66, sales & buyers	
Hongkong Fire Insurance Co., Ltd.	8,000	£	250	£	30	\$85, sellers	
STEAMSHIP COMPANIES.							
H.K. & Wampoa Dock Co. Ltd.,	50,000	£	50	all		\$292	
Geo. Fenwick & Co., Limited,	6,000	£	25	£	25	\$55, sellers	
New Armoy Dock Co., Ltd.,	6,000	£	63	£	64	\$25, buyers	
S. C. Farnham, Boyd & Co. Ltd.,	55,700	Tis.	100	Tis.	100	\$100, buyers	
STEAMBOATS, TRUGS, ETC.							
China and Manila S. S. Co., Ltd.,	£	£	50	£	50		
	14,000	£	50	£	50	\$62, sellers	
Douglas Steamship Co., Limited	20,000	£	50	all		\$47, buyers	
H.K. C. and M. Steamboat Co., Ltd.	80,000	£	15	£	15	\$57, sales	
Indo-China S. N. Company, Limited	50,000	£	10	all		\$140, sellers	
China Mutual S. N. Co.	20,000	£	10	£	10	\$10	
		£	27.10	£	27.10		
Do. (new issue)	20,000	£	10	£	10		
Star Ferry Company, Ltd.	10,000	£	10	£	10	\$24, buyers, \$91, sellers	
Stell Transport & Trading Co., Ltd.	2,000,000	£	1	£	1	\$2.10, sales	
Shanghai Tug Boat Co., Ltd.	1,000	Tis.	100	Tis.	100	\$30, sellers	
Taku Tug and Lighter Co., Ltd.	8,600	Tis.	50	Tis.	50	\$140, sellers	
Shanghai Cargo Boat Co., Ltd.	2,000	Tis.	100	Tis.	100	\$135, buyers	
Co-operative Cargo Boat Co., Ltd.	1,900	Tis.	100	Tis.	100	\$135, buyers	
REFRIGERATORS.							
China Sugar Company, Limited,	20,000	£	100	all		\$152, sellers	

Perak Sugar Cultivation Co., Ltd.....	7,000	Tls.	30	Tls.	50	Tls.	77 1/2
WHAVERIES.							
H.K. & Kwong Wharf & Godown Co., Ltd.....	30,000	£	50	all			\$96, sales
Shanghai Warehouse and Storage Company, Limited	2,600	£	100	8	37 1/2		Nom.
Shanghai and Hongkong Wharf Co.....	15,100	Tls.	100	Tls	100	Tls.	295, sales
LAND AND BUILDING.							
Hongkong Land Investment and Agency Company, Limited	50,000	£	100	100			\$195, sales
Shanghai Land Investment Co., Ltd.....	26,000	Tls.	50	Tls	50	Tls.	100, sales
Kowloon Land and Building Company	6,000	£	5	3	30		\$34
Wei-hei-wei Land & Building Co., Ltd.....	3,000	Tls.	25	Tls	25		Tls. 20
Humphreys Estate & Finance Co.....	100,000	£	50	all			\$14, sellers
West Point Building Co., Limited.....	12,500	£	50	50			\$60, buyers
TRAMWAYS.							
H.K. High-Level Tramways Co., Ltd.....	1,250	£	100	all			\$280, buyers
MINING.							
Jalebi Mining & Trading Co., Ltd.....	60,000	£	5	all			\$41, sellers
New Paojun Mining Co., Ltd.....	80,000	£	1	all			\$5, buyers
..... Preference shares	30,000	£	1	all			\$2.25, sellers
Société Française des Charbonnages du Tonkin	16,000	Fcs.	250	all			\$325
Queen's Mine, Limited.....	400,000	25 cents	25	cts.	25	cts.	4 cents
Raub Aust. Gold Mining Co., Ltd.....	200,000	£	1	18 1/2			\$11, sellers
Oliver's Freshford Mines, Ltd.,	145,000	£	5	4			Nom.
HOTELS, ETC.							
Hongkong Hotel Company, Ltd.....	12,000	£	50	all			\$140, sales
Oriente Hotel, Manila	7,000	£	50	80			\$56
Astor House Hotel, Ltd. (Tientsin)	2,000	T.Tls.	50	Tls	50	Tls.	115
RESTAURANTS.							
A. S. Watson & Co., Limited	60,000	£	10	all			\$16, sales
Watkins Limited	10,000	£	10	2	10		310.
LIGHTING.							
H.K. & China Gas Co., Limited.....	7,000	Tls.	10	all			\$140, buyers
Shanghai Gas Company, Ltd.....	8,000	£	50	Tls	50	Tls.	117 1/2
Hongkong Electric Co., Limited	30,000	£	10	10			\$13, sales
New Electric Power Co., Ltd.....	30,000	£	10	5	34 1/2		\$143, sales
BRICK AND CEMENT.							
Green Island Cement Co., Ltd.....	50,000	£	10	10			\$22, sellers
MISCELLANEOUS.							
Manila Investment Co., Ltd.....	20,000	£	50	5	50		\$47, sellers
Bell's Asiatic Eastern Agency, Ltd.....	10,000	£	1	1 1/2			\$1.10, buyers
United Asbestos Oriental Agency, Ltd.....	100,000	£	10	2			\$8

Hongkong Bakery Company, Ltd.,	5,000	\$	50	\$	550	
Hk. Steam Water-bat Co., Ltd.,	7,000	\$	10	\$	733, ex div., buyers	*
Hongkong Dairy Farm Co.,	10,000	\$	7	\$	711	
Hongkong Ice Company, Limited,	5,000	\$	25	\$	11924	
Shanghai Waterworks Co., Ltd.,	7,200	£	20	£	20 Tls 5.0, sales	
Tebrau Planting Company, Ltd.,	20,000	\$	5	\$	5 81	
H'kong Rope Manufactory Co., Ltd.	10,000	\$	50	\$	5177, sellers	
Hongkong Cotton Spinning Co., Ltd.	125,000	\$	100	\$	109 2154, sales	
Ewo Cotton Spinning and Weaving Co., Ltd.,	17,500	Tls.	100	Tls.	10	Tls. 46
International Cotton Manufacturing Co., Ltd.,	10,000	Tls.	100	Tls.	10	Tls. 324
Lao-Kung-Mow Cotton Spinning and Weaving Co., Ltd.,	3,000	Tls.	100	Tls.	10	Tls. 50
Sop Chee Cotton Spinning Co., Ltd.	2,000	Tls.	500	Tls.	500	Tls. 200
Yahloong Cotton Spinning Co., Ltd.	7,500	Tls.	100	Tls.	100	Tls. 11
Ching Providence Loan Mortgage Co., Ltd.,	50,000	\$	20	\$	10 81.25, sellers	
Chang Porose Company, Ltd.,	7,500	\$	20	\$	16 338	
Universal Trading Co.,	20,000	\$	20	\$	20 620, buyers	
Robinson Finance Co., Ltd.,	3,200	\$	50	\$	60 350, Nom.	
Campbell, Moore & Co., Limit ed.,	1,200	\$	10	\$	all 231, sales	
Wm. Powell & Co., Limited	—	—	—	—	— 320, sellers	
Chiao Chong Bank	—	—	—	—	—	
Philippine Tobacco Trust Co., Ltd.,	20,000	\$	50	\$	60 350, Nom.	
Alphabeta Limited	200	\$	500	\$	540 3500, Nom.	

LOANS.	Amount.	Value.	Interest.	Quotation.
Chinese Imperial 1884 r Tls.	767,200 Tls.	250 (7 1/2 p. annum) 103 prem.		

VERNON and SMYTH, Share-brokers.

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